

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1707

ANSWERED ON:10.12.2004

EXPORTERS INSURANCE FUND

Maheshwari Smt. Kiran;Rao Shri Kavuru Samba Siva

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has a proposal to set up Exporters Insurance Fund;
- (b) if so, the details in this regard;
- (c) the manner in which it would be useful for exporters; and
- (d) the time by which the proposal is likely to be finalised?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (d) : Yes, Sir. There is a proposal to set up a National Export Insurance Account (NEIA) for meeting the requirements of Indian exporters when the export credit insurance supported by Export Credit Guarantee Corporation of India Ltd (ECGC) is not available due to non-availability of appropriate reinsurance to ECGC. The proposed NEIA is expected to enhance the competitiveness of Indian exporters.